



Gifts of Securities

The Board of Regents' [Rule 60101](#) designates the UT System Office of External Relations, Communications and Advancement Services as the only entity authorized to handle gifts of securities. This includes stocks, mutual funds, and bonds.

How do I make a gift of stock to a UT institution?

Contact the UT System Office of External Relations, Communications and Advancement Services

Please contact one of the individuals below to begin the process, or have your broker or financial advisor reach out:

Jean Bennett	jbennett@utsystem.edu	512-579-5142
Andria Brannon	abrannon@utsystem.edu	512-499-4346
Karoline Felts	kfelts@utsystem.edu	512-579-5080

What happens next?

The UT System will provide you or your broker/financial advisor with the appropriate transfer instructions.

What information do I need to provide?

Please have on hand the following information:

- **Where the shares are held:** Name of brokerage company or financial advising firm
- **Which securities will be gifted:** Name of the security and number of shares to be transferred (if not yet determined, please provide this information prior to making your transfer)
- **What the gift is for:** The benefiting UT institution and specific area/purpose of the gift

How does the transfer happen?

- Once the UT System has identified the shares, they will be sold as soon as possible.

Additional Important Information

- The benefiting UT institution will provide you with a tax receipt and acknowledgement.
- For long-term securities (held more than one year), tax law permits a charitable deduction of the current full fair market value of the securities, up to 30% of the donor's adjusted gross income. In addition, the securities are not subject to a tax on the capital gain when sold by UT System. This is the most common situation.
- Short-term securities (held for one year or less) are considered ordinary income property by the IRS, and a charitable deduction may be taken only for the original cost of the securities. This happens less frequently.